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7KLV SROLF\ DQG UHODWHG SURFHGHUVRD%8 DVSOLFDEO
VWXGHQWV H[WHUQDO FRQWUDFWRUV DQG RWKHU UHOHY

7KLV SROLF\ DQG UHODWHG SURFHGXUHV UHODWH WR DQ\
EXLOG PDMRU DQG VPDOO UHIXUELKPHQWV PLQRU ZRUN
LQFLGHQWDO PLQRU QHZDZWR UNKH DQG YHJUDVGHWKDW FRXC
HQYLURQPHQWDO LPSDFW HLWKHU ZLWWDQVWRKHU %RXPQGR
ERXQGDULHV DQG PD\ UHTXLUH DFWLSDQFWRZKHUWHNHQ WR
SUDFWLFDEOH

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2ZQHUVKLS RI WKLW SROLF\ VLWV ZLWK 6XVWDLQDELOLW\
8QLYHUVLW\ /HDGHUVKLS 7HDP ,PSOKHVPWQWDLRQ RI WKH
'HYHORSPHQW 0DLQWHQDQFH DQG 6XVWDLQDELOLW\ 7HDP
LPSOHPHQWDLRQ LV E\ WKH (VWDWHV 'HYHORSPHQW &RP

/,1.6 72 27+(5 %8 DQG 1RQ %8 '2&80(176

%RXUQHPRXWK 8QLYHUVLW\ 6XVWDLQDELOLW\ 3ROLF\
%RXUQHPRXWK 8QLYHUVLW\ (VWDWHV 'HYHORSPHQW)UDPH
&'0 3UH FRQVWUXFWLRQ +HDOWK DQG 6DIHW\ LQIRUP
%RXUQHPRXWK 8QLYHUVLW\ XDWHIRXEKXRWRSE ` € €p0KLRU
6XVWDLQDEOH ,7 3ROLF\
/LQNV WR 1RQ %8 GRFXPHQWV

/LQNV WR 1RQ %8 GRFXPHQWV

7KH IROORZLQJ H[WHUQDO GRFXPHQWV SHDFLHDFOWRUEJHMQV XQHG
UHTXLUHPHQWV QRWDEO\ ZLWK UHJDUG WR QHW]HUR FDUERG

8.*%& ± 1HW =HUR &DUERQ %XLOGLQJV \$)UDPHZRUN 'HIL
5,%\$ &OLPDWH &KDOOHQJH
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5,%\$ 6XVWDLQDEOH 2XWFRPHV *XLGH
%5((\$0 1HZ &RQVWUXFWLRQ DQG 5HIXUELKPHQW DQG

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5, & 6 ZKROH OLIH FDUERQ DVVHVVP HQW IRU WKH EXLOW HQ

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%RXUQHPRXWK 8QLYHUVLW\ LV D ODUJH @DVEG VFBPSSOHU BRWY

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7KH 8QLYHUVLW\ LV FRPPLWWHG WR

0DQDJLQJ LWV HVWDWH WR PLQLPLVH HNDURSR UWKXHQWYEH
HKKDQFHPHQW
3URYLGLQJ D KLJK TXDOLW\ ZRUN DQG VWXG\ HQYLURQPH
ZHOOEHLQJ RI VWDII DQG VWXGHQWV
0DLQWDLQLQJ H[LVWLQJ EXLOGLQJV DQG LQIUDVWUXFWXU
VXSSRUW WKH EXVLQHVV

2%-(& 7,9(6

%RXUQHPRXWK 8QLYHUVLW\ ZLOO FRQVLGHUR IWEKLO & VQDIPDVEH
FRQVWUXFWLRQ DFWLYLWLHV DQG EXLOGIDUORFSDWLRQWLROO
IRU QHZ EXLOG PDMRU DQG VPDOO UHIXUELKPHQWV PLQRU
LQFLGHQWDO PLQRU QHZ ZRUNV DQG XSJUDGHV LQ OLQH ZLW

6SHFLILFDWLRQV VKRXOG FRQVLGHUHQVROORLVVXWVFLDO D
(QYLURQPHQWDO ULNVV VKRXOG EH LGHQWLILHG DQG PDQ
QHJDWLYH LPSDFWV DQG VHHN RSSRUWXQLWLHV IRU HKKD
7KH PHDQ OHDQ JUHHQ SKLORVRSK\ GHVXLQJ EPLQVPHGVQRJ
GHPDQG IRU UHVRXUFHV SURYLGLQJ HIILFLHQW VWUDWHJ
VROXWLRQV WR PLQLPLVH UHVLGXDO FDUERQ HPLVVLRQV
\$OO DFWLYLWLHV VKRXOG ZKHUHYHU SRVVLEOH FRQWULEX
DQG QHWPJHMVLRQV WDUJHW E\
7KH 5,%\$ 6XVWDLQDEOH 2XWFRPHV *XMGHVPXLQW HSHURQLW
LQIRUP WKH GHVLJQ DQG GHOLYHU\ RY8WGRF\$PIRQWFW 6HH
\$ PHPEHU RI WKH 6XVWDLQDELOLWOV HFRQVWUXFWHFRQDFV
DGYLVH RQ VXVWDLQDELOLW\ ULNVV DQG RSSRUWXQLWLHV
HQYLURQPHQWDO DQG HFRQRPLF LVVXH
\$ 6RIW /DQGLQJV SKLORVRSK\ DQG SGRFVWUXULQRXODU DM L
VWDNHKROGHU LQYROYPHQW
\$ FRPPLVVLRQLQJ DQG KDQGRYHU SURVWDWVWRKQXDG EH DJ
HQJJDJPHQW LQ OLQH ZLWK WKH 6RIW /DQGLQJV SULQFLS
)DFLOLWLHV VKRXOG EH GHVLJQHG IRU IOH[LELOLW\ ZKHU
XVH LQ WKH IXWXUH
'HVLJQ DQG RSHUDWLRQ PXVW EH LQSRWDWGREQ PDRXWHV
,QFRUSRUDWH WKH SULQFLSOHV RDBXVZKDLQDESSU/RSURLDDV
WKH GHVLJQ DQG RSHUDWLRQWRULHV WR GHOLYHU HQHU
\$OO FRQVWUXFWLRQ DFWLYLWLHV V0ZLQDQ HFDYHWD3VXLQDEGH

(QVXUH WKDW HQYLURHQRVPLD DQGGVIRVORLQVHDHG LQ WK
VXSSO\ DSDUQLVDO SURFHVV
3URPRWHLQKPLVDWLRQ RI ZDVWH QD[DEGVDMXVQ SUBBKF
DQG DFOLHYH\FOLQJ WDUJHW DQGXQURVZDWKHUW DWDHQ
UHDVRQV ZK\ WKLV LV QRW DFKLHYDEQMWLXFSURQHYDVOXH
WKH &RQVWUXFWLRQ /HDGHUVKLS &RXQFLOTV JXLGDQFH R
FRQVWUXFWLRQ JXLGDQFH
&RQVLGHUDWLRQ VKRXOG EH JLYHQHFRFVKE KRBVRHPDWH
\$OO FRQVWUXFWLRQ DFWLYLWLHDXWKRXXGWLRSWHDVHOUQBDV
HQKDQFH ELRGLYHUVLW\ ZKHUH SRVVLEOH
\$OO FRQVWUXFWLRQ DFWLYLW\ ZLWK DQ HFRORJLFDO LPS
ELRGLYHUVLW\ RFFXUV DQG ZKHUH SRVVLEOH DFKLHYH D
0LQLPLVH XVH RI QRQ UHQHZDEOH QDWWKHDXOVHHRVXXVFDL
VRXUFHV LQFOXGLQJ)6& RU HTXLYDOHQW DFFUHGLWHG W
\$FWLYHO\ VHHN RSSRUWXQLWLH VXBQGLQJHVHPSHQWDEULF
6HHN WR XVH QRQ WR[LF PDWHULDQV DQG UHIULJHUDQV
3RWHQWLDO
*LYH SUHIHUHQPHWWRLD DFDVSSOLHUV DQG VXE FRQWUDFV
7KH GHVLJQ RI DOO SURMHFWV PXWVIMDNHZDHFQREXHQJRI W
DFFHVLELEOLW\ DQG HTXDOLW\ RI WKH EXLOGLQJ XVHUV
(QFRXUDJH FRQWUDFWRUV DQG WKWKH MXS\$ORQRDQWDOR
RI WKHLU WUDQVSRUW DUUDQJHPHQW
7KH GHVLJQ RI DOO SURMHFWV PXMV WHTNLWHFFRQVW RI D
\$OO SURMHFW OHDGHUV ZLOO HQDQJH ZXMKH DQG WFOZUWIK
EXLOGLQJ VWDNHKROGHUV WR HQVXUZRWKH\ DUH DZDUH R
\$OO SURMHFWV DSSURSULDWH DUHDWR SURYLGHGLQDGRVWXS
WR HGXFDWH RFFXSDQWV RQ KRZ WR OXVHEHV &HREYLGHGLQJR
FRQILUP WKH SUXVQFDLSDHEVORIGHVLJQDQGRFSQRVWUXHWRQR
HQHUJ\ VDYLQJ PHDVXUHV
&RPPXQLFDWH WKLV SROLF\ SRLD DSDUQLVDOFRWVDDQGGHQK
WKH DZDUHQHV RI RXU VWDII DQG RXU VXSSOLHUV RI WK
LPSDFWV RI EXLOGLQJ ZRUNV

7KH IROORZLQJ DSSO\ WR SURMHFWMUZLW D FRQVWUXFW

7KH SURYLVLQRQV RI WKLV SROLF\ DUH LQWHQGHG WR EH P
EULHILQJ DQG GHVLJQ VWDJH RI HDV/KVSRJEMHFRVSDQRVSHGLV
FRQVLGRS WLRD VXVWDLQDEGONWORSRPHQWJDMRUVWKLQJ E
DQG EHQHILW 2QFH WKH SURMHFW VXXVQVLLQDIERLQ LWV VGHU
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\$OO QHZ EXLOG LQDIXVGHWIKJHQ OZD WUH WVM V&Y%SQ CZ HDWKIRU
SUREDELOLVWLF ZHDWKHU LQIRUPDWLHR CDXDLQQ% RMXLHQ% E
(1 IRU GUDLQDJH V\ VWHPV W B FWD RH FDFLFRXVQHV R I
FKDQJH RQ WHP SHUDWXUH DQG UDLQIDOO
\$OO SURMHFWV DUH WR DFKLHYH OG JHUR XZDV WHFWRO IDQJ
\$OO SURMHFWV DUH WR KDYH D 70W DMV WRV RMQ WPDWHV B
RSHUDWLRQDO HQHUJ\ XVH DQG VKRXQLGLB B WLYH' H&D μ\$ TSO
UDWLQJ
\$OO EXLOG LQJV ZLOO EH VXEMHFFW RSRWD P& B WUB B PDU SRV
WR PD[LPLVH WKH LPSDFW RQ WKH '(& QW B UGLDQGD Z (& V K \$ V
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