

Wk 6 HSWHPEHDOO WLP HV DUH 8. WLP H

0 L F U R A H D I O N I R U V W P K S H R S L U X P G H S W

% 6 7

: H O F R P H

2 Q O B Q Q H O % 6 7 & K D Q H O L & V D U

0 D W D Q D N R X . U L V W L Q H ' L J R Q - R - O O H % L V Q R Q I Q H ' K D U D K 5 X F K U J J L

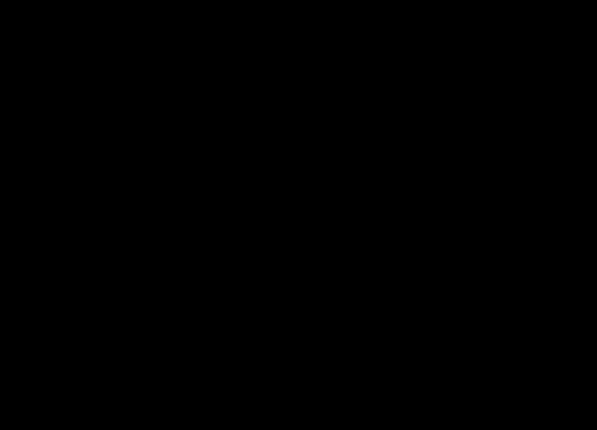
) R V W H Z U R P Q U ' H D G H L Q 8 Q Y H L V O K Q J % D W R Q) 7 K H R U J D Q L H E V P R I Q 8 Q O R F : R I P H Q / H D G H U V
W K H (X U R S V H L Q X D V & R Q G X F W B H D , Q I G X H W R U G L S D D F W W F H Q L Q + D U Q H V R E A D S L W Q Q
E H \ R V G U R D X J K F W D Q / H D G H U V K L S) U D Q F R S K R Q H F P K R U L F 9 D O & U H H D M Q C Q L D V & U
Q H W Z R U N K L Q R D V H U H F R Q F H S W N D G H J U N K , Q G X V W U L H V
. H \ F K D Q J H F U H D W Q L X H V W U L H V

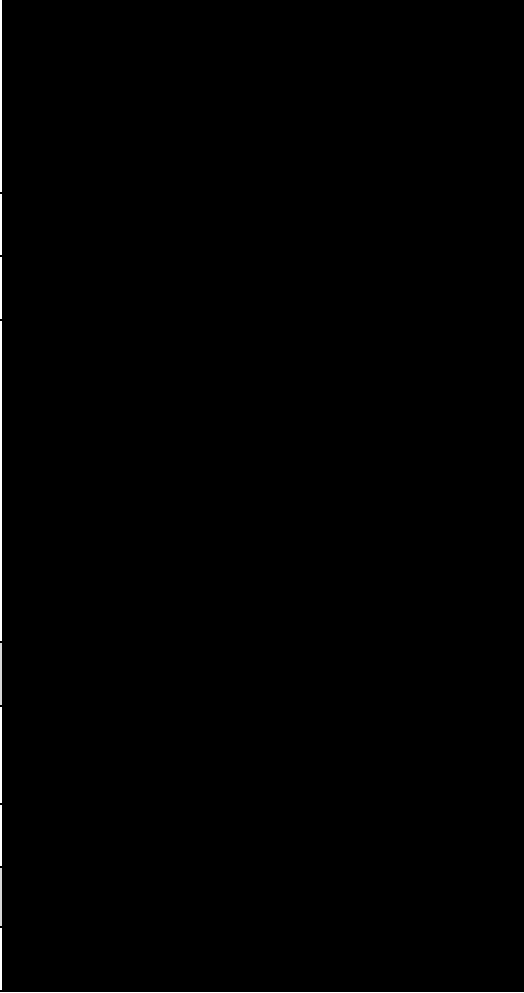
2 Q O B Q Q H O % 6 7 & K D 3 D U L V D D Q L

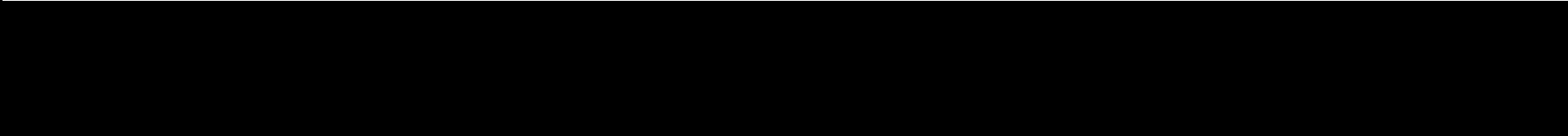
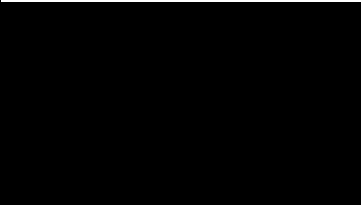
6 D U D K [6 D U D K W H U & K L D R D F R 2 O J D . R O R N D W I D D H O D \$ P D Q G P O G V Z R U W K
6 S U R X O O * P H L Q H U

7 K R U R X L Q V O H U F K D Q J 7 K H ! L G H D G R Z R U Q R W ' : R P H Q D Q G H L Q K H S & R P P V O R P V : R U N Z O R P V
6 D U D K D F Z P G Z I P H Q " ' E D U U L H U V H E Z R R Q Q F X O W X U D O H K F W R W D V L Q U H D , Q I G X H W U L H V +
H [S H U L R O F H D G H L Q K I W K H S D M D G H U V K L S R \$ X V W U L D 7 K H 2 Z Q H D G H U V K L S 3 I
F U H D W L W L Q Q G V W U I

(%)	3DQHO 0RWKHUKRRG DQG &DUH &KDLU 0HOLVVD &DUU			
	.DWH 7DRQRV)HPDOH /HDCGH FDUHW KZR URNE OP ZRUOG D QFK IDLQ \$Q GRR PRNR	7DPV\Q 'Hqw 'LYLGHU XQE 0RWKHU KDRG FUHDZRLYNH	.DWH 0F0LOODQ 7KH +LGGHQ &XOV 3DUHQW EDLP LIOO &RPPHUFLDO \$UW	
(%)	&RIHH			
(%)	3DQHOLG FDUHHU DQG &KDW DUBKLDHU ODQLH *UD\			
)HOL:FLOWFR[,GHQWELGQUHH EORFNZRPHQ DQ JHQGHU GLYHUV PXVLF	/XF%URZQ /HDGHU WKKIS 6KD 7KH 5RHHOHLVL 7DOHQW 0DQDJH	'HERU BK P\Q6XQB /LGG\ !'RQ" WGBWMOO" 0HQRS DQW V LPS RZR UNQGGYDQFHF WKH EOE LQG XVW	-XG*LDHQRQDPHV &DWHU %LDQGP DOO /HDGRZUVKL 0HQWRSULQJ R RWHIU /HDGHUWKH &U, QGVWYHU
	&RQIHUHQEHU WKLDRBWHO			







+LVWRZIRPHCOYEHHVQHCHD E/RGLHG ZRUWKHWCXPHHOMWUXDWLRO
PHQRS DXQCB WHU*ULDVIGM\DO \$OWK R/XJKDNEHH HQIRU WRYWRDZD\
IURQHJDWLYRIPYHQVWUWVWLVLDQERRSGLRGVPPXOWIESDQW LHV
LQFOXGDLQH U WUWMIH QORRORWRUE ZKIRIGV *UDDQGH\HW HQVWUXD
EORIRVGH OGRVFXNV SIGFLOSORNHVFRBQWVGH Q/KIDWVWZLOGHO\
FRQVLGHVWHLG PDWLJHG-RKQV RQEDQFQSKULVOHU

6WXGLWKRQPSOHRHS SHUQW RQV ZRDYNH KLJKOLVIKMPHLQJKRZ
SURJUHVVLYH LQLVSHDVS IHWXVMDLEDEHHC D RIZRPMWQRDQV
QRQLQSBHRSOHPZQRWUXDWIHS DQGHQBH SPURCEVWHPDQWUERKHU
HQFRXUMKFRQFHDO PHQ WWRJX DQVEICR R E PWKEOPRQVWRJGDWLQJ
IURWKH ZIRQYNLURQPHDQVGDHVDVW DUL.LQJ 7KHDMWLWXGHV
SHUSHWCULER 7DQG

0 D U U L V D L \$ R W I R S K U R W H R V M R J U D Q L 6 V W G P Q X V L Q L H W D P W K H H Q O H \
% X V L Q F H V R Q O G L R V Q / W B Q D J H P H Q W B H R I D U R G U I R % & X R O N D X Q J N E O L V K L Q J
D W K B Q L Y H R U B H L D A G L Q U U W N D I D H O O H Y H O G / V S H I E Q M R S R L O F H V Q W H O O H F W X D C
3 U R S O H D Q M D J H P H O C M Q D D J H P Q I H Q C M D Q & U H D , Q G X V Q X U R H U J S H U R H I Q F H
Z R U N L Q Q J S X E I O L V Q G Q O D W U U U V H Y ' H I R U F X R G W R K U H P D W E L X V Q Q S H I D F W L F H V
L Q W I K F W S M E D Q Q Q G X L V Q V S D U W L F X Q D R V R H F D R Q Q Q Q X H Q Q E B E Q B
F R Q V W R I D Q Q L Y P Q Q M V O V D G / H F J L V K R Q W S X E O L

ZULWENDZEPDZOV SHUIR WPHGLVQD JOD P\

3 H U H \$ & J D G H] 6 X J H V G W F U R L D C H Y R I R V W G L N D F Q G H P X D O K H U P H V
3 R U W Ø S D O G W H L G \$ Q Q H . W K Q D O D [L D

\$ Y D W \$ * X V D P Q D Z Z L Q Q L Q J F K R \$ U H R L U W H S F R S \$ 1 R I (& 2 0 3 \$ 1 <
F X O V O X H U D G H U D Q Q G V B V Z E M L O K M D O W R R X Q D G G G L U M I F W B U L R M \\
\$: '\$ \$ 1 & (\$ G Y D R Q F H \$ V S L U Z W M R Q F H \$ Y D W * U D ; P R X \$ Q G H G
& 2 0 3 \$ L Q G H Y H I O Q S W O Z R O W K K L S R O L V I H U H Q V Q F X O W W U M W L F
G L V F L \$ E D Q W S V V D H A L P W R Y H U F R P H R F H E S V U R L P R F V X L O Q V X U D O H [F K D Q J H
D P R Q W W , I Q M V / P R V W U H F K I Q M R S O U D O M E R S D Z L W M U K R W V % X D M E S D Q
6 H Q H & I O O H L Z O R Q U R I F E R X Q D Y & D V Q D G L D D P \$ Q R V W K L F U F , R X Q W U L H V
\$ Y D W * U D X Q G O I N O M R R Z V K L S Z S W V E F O H L P W I Q G V) 1 R D V Q L G R Q W L B Q E O O B E V D H O
* L B G \$ / & \$ P H U D F V L I Q O & D S U L D E M * S D E K O L W K H G U W H R K O H U M O Y H D O G K
F U H D S W I D Y F E W L F W K M D U V

5 R V D P D U L S L V R Q H W R E V Q I F E G F K R U H B Q U F E S M V R U & D O S V P O F K R O D U
6 R F L R Q Q D P V I Q F R + L \$ W / S F H M L Z K U B O M S O D V G H I J U G H D Q L F V M D R Q G \\
& U L W L F B M E \$ Q U E R X P T X B G \$ X H U K ' L Q 6 R F Z B V O R J A R Q 5 R P D Z R P H Q
L Q W H U V H G M L G R Q P L O O W V E F R P P X Q H L W E W G B B R D P I D W L S D U R M H V V L R Q D O
G D Q F K R I U H R J F X D U S K V H R U D D O M E F C K B I O D V D H Q G G I D Q F Y H G S I D E R Y W K H
Z R U D G G F R O O D V P R O Q O V D H P G U O F H D O G R W K H L Q O V K Q E H H I O V S H D
U H V H D U F & H I Q M R V D O V S H H V H D & U F K (D W R Y H O Q M L Y H D U Q E U L V E R Q F H S W X D O
J U R X Q L Q L G H E D R X I Q G G H G B Q R U O F K D L O G S V S U D H F W H L D F U F K

0 H Q D W Z R U N U H D D O G R S S R U L W Q E H W L H V I R U F D P H U D Z R P H Q L Q
: L O O H P L H Q . L 6 D V Q G H Q W D Q G H U + R O W

\$ F D P H U L R V D R Q D O H P D O H F D P H U D K S H I U V B O M V R I O F R Q E U P V W K D W
W K U R X J K R X F D P X I W B S R R B E Q L E D U H U L D I V F V H Q O B W C O H D G H S R V K L L S I L R Q
G L U H F S M R R U W R J U D S Z K L V P K I Q R F F X S S S Q B [L P D V R I D O C H E W R I U V
S K R W R J S P D S I K W (L R Q L V P D J H & L P R Q H = D S S H O O B O H W , Q V K H
1 H W K H U D I Q Q X P E F F U L W H O R I V W D R K H W R U S H U L R Q G G H U V
\$ Q H Y K L Q K H S D Q R W H S G V L Q U D O G V D V G L V F R D Y M U P H R V W D Q W H G W R
Z R U Z N L V P K I Q - R Q H V H : R F D H C D Z R U N V F D P H U D R K E K L D Y H O L N H R Q H
W K U R X K K S U R R F F H D W F X O : D W Q R W H L Q Z R P H R G H O O L N Q U I R M O F F H V V

* L Y H Q S V W H U L O D W K I B O (U R U R S V I F Q L H D V Q H I V F W ' 2 / 3 K D W U H U H V S R Q V L E O
I R D P R Q J V W V R K V K M U V X B O X F E M L R Q S R S Q P H G U L D U H W K H Q R U P R X V
J H Q G H U L P E V I N R D Q F W K H U W I R V F H D Y D F K I H V Z K I D W K J L D S Q G R D L Q
L Q V L J K K R Z V R O R V H K D W Z K L W K K R X Q G D W R R Z H Q H O R P H L O V K H
3 L F W D X Q I G E O R F R H O D E R L U W M K H R Q H W K H U O P D I Q G M B B F M R U M O S K Z H U V
D U H F R Q G R X F O R S Z T J X D O L W D V E S Y H F U E H V B D O U H D V R D A W F I K G W K H U
L Q V L J K W W S H Q W R S H F Q N E I S H V L R Q X F M I F D P H U D Z R F Z D Q W N Q V R Z Z
F D P H U D Z R P H Q M [I S I D U W H R O K E H H D G H U V K L F S I Z S R R V O D W L N R Q U I H R I
F R Q G X F W H G W K R U X S W I H R F Y X V H Z 7 D Z L W U K D Z R P D I Q G G D I E W H G R W K H P
G L V F X V M [S / H K H I L E Q V D H R V F X W R K Q R U W L Y D Q E R E L W W R Q R U L D O G H
Q H J D W [S Y H U L B Q B M K J H I G X F D D V Q R I Q H R S S R U W X H Q W V D L H S U R K I H V V L R Q D O

2 X U Q L W H D X Q W M M K V W F D P H U D Z R P H Q I H I G U M K B O P H U D P H Q K D W
W K H B O M K H L G H D O Z R L L P N S H U E R V M H E H D O H S L O W O R R X I Q J H U J H Q H U D W L R

3DQHO FDULGHU DQG /DWHU7KXHV&GD\OOHQJHV
,GHQWLI\EQUHPHG EZRFHQ DRUG JHQGHU GLYHJHOHLDEMDR[HUV LQ I
:LGHVSJHODGHU LQMPKWLQGXVMPDLQV XQUHVROYHG WRGD\

SRWHQWGDQ DO QHZ

:RPHQ"V ZRSUHVUQKHO OBIORHWHQGHU DFNQRZDHHOUEB
WKHUH DUHOEFLSODHGWRUPPMFIDQGLVRS SRIUHQWVZKQMHQ"V
HPSRZHUPHLDWQGYXVDQGRZWKZBRUFNDQXSSRUWVXWIKQHUV
GHYHORSPHZQVGHIDQGRIPURFZWK EFXQVDOVWFXDUMHG VHTXKOGKIMW
FROODERUDVSLYRIMUHMUMUHMVGLYHG RFXKPDVQVFDQEXLOEVRWQ
DFDGHUHLVHDQGRFDO SQRVZQHGHGHVDRQVKIDQHHZQLJKWV DERXW WK
H[SHULRQBHDZRLPYHQ HQWUHSUJHRVHXRFLDWHKHZLURMIFW
QHWZRRZPHQ FUHDWLYHLLQDWRUMSDMCHVXKQBEHOLZKULIQJV
WRJHWKHU LQWHUJHQQHVDHVSURHQDQKZLWZKNDINDIQGXVWULHV DQG
SURYDSGDWIIRNUQPRZOMKGDHSLQHU VXSFRIUWHVLEQCHDE\YRFDFA\

&ROOHFWWYHBC\YH ZIRUQRQFUHDWLYHGHHFYRHORRISQIHUQWLDQFH
7KHZRJULNQFUHDXLHQVGFURDWDVWVPSRRGF D\VKLVELWIRRQWLFDOO\
GLVFXVWVXHV UMXDWDQWLLQDFDQMLYHHFRUQHDPYHYHRSPHQJWH
SROLF\PDNSHUHWBQVWQHVXDGIEK&FIHW DSDURVZRGHU \$QCKH
*XLQIGLFXDJRSH &OYMMHBUFRKOHQFHHDMQRQHRPLHV

/DXUHQ (QDQBEVXUHU(EQQ&RUPQWHSYHUWRFBKOWMNGBD&GUHDWLYH
,QGXVDWU LBRJOVRHQB/PQZHDW KIHUHFWR(FHFXQGLRBFXFHU IRU WKH
GRFXPHHQVPU\

(ND ,NLUHHDVQBU5HLQGYHJORS PHQLQFIRIQFZSDW/FDDGHBMQMSUH
DWLQ&ROORIQB(RND ZDVRGRFVHGRFXPHHQVPU\

5REH&URVDPXQLSDUR IHRVURHUDWBRQR PQHWHSUWFBKOWMNRBBDG
&UHD, QGYXVDWU LBRJOVRHQB/RCEHZLDVDBURGRFVHGRFXPHHQVPU\

DFW 1 R L V P F X L W U S Q W M K H Q ' L Q D Q S G W D R Q V D W K & H Q W & X O W X U D O
D Q C H G L D B M X G K Z D D Z D U G S U W Y W & L Y R M D W Z I & K I D Q H O O V
, Q W H U Q C F M R P O D O K L S I K H U

